

**RESOLUTION NO. 03-2022**

**RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LINDSBORG, KANSAS**  
**AMENDING RESOLUTION 02-2021.**

**WHEREAS**, the undersigned is a municipality, as defined in K.S.A. 12-1675, as amended, (the "Participant") and from time to time has funds on hand in excess of current needs, and

**WHEREAS**, it is the best interest of the Participant and its inhabitants to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

**WHEREAS**, the Pooled Money Investment Board (the "PMIB"), operates the Municipal Investment Pool (MIP), a public funds investment pool, pursuant to Chapter 254 of the 1996 Session Laws of Kansas and amendments thereto

**NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. That the municipality designated below approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the Pooled Money Investment Board, and municipality acknowledges it has received a current copy of such Participation Policy. The Participant's taxpayer identification number assigned by the Internal Revenue Service is **48-6019638**.
2. That the following individuals, whose signatures appear directly below, are authorized to transfer funds for investment in the MIP and are each authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds:

List officers or employees authorized to execute documents and make deposits and withdrawals:

David Hay  
Name

Finance Manager  
Title

  
Signature

Kristi A. Northcutt  
Name

City Administrator  
Title

  
Signature

3. Notice required by the PMIB's Municipal Investment Pool Participant Policy shall be provided to:

Contact Person: David Hay

Address: City of Lindsborg

P.O. Box 70

Lindsborg, Kansas 67456-0070

City Zip

Telephone: 785-227-3355

Fax No. 785-227-4128

4. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and until the PMIB receives a copy of any such amendment or revocation, the PMIB is entitled to rely on same.

This resolution is hereby introduced and adopted by the Participant at its regular City Council meeting held on the 21st day of February 2022.

City of Lindsborg

Name of Participant

ATTEST

Roxie Sjogren

Roxie Sjogren, CMC, City Clerk

CS

Clark Shultz, Mayor